



**ALPEX SOLAR LTD.**  
(Formerly known as Alpex Solar Pvt. Ltd.)  
I 25-26, Site 5, Surajpur Ind. Area,  
Kasna, Greater Noida, G.B Nagar  
(U P) - 201306 (India)  
Tel. No.: +91 120 2341146  
Email : info@alpex.in

Date: 03<sup>rd</sup> October, 2024

To,  
The Manager- Listing  
The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G- Block  
Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub: Disclosure as per Regulation 30 of SEBI (LODR), 2015.

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a Board Resolution passed by circulation by the Board members of the company on Tuesday, 01st October, 2024 approved the following:

**1. Approval of Expansion Plans and Notify to the National Stock Exchange**

The Board approved the new expansion plan for installation of solar cells plant of 1.6 GW capacity on newly acquired land situated at Plot No. A-2/2, Industrial Area, Kosi Kotwan, ExtII, Mathura, Uttar Pradesh, as per the details furnish below:

Particulars	Details
<b>Proposed Capacity</b>	1.6 GW
<b>Period within which the proposed capacity to be added</b>	Phase wise capacity will be built up gradually by October 2025, April 2026 & September 2026 respectively.
<b>Phases of Project</b>	1 <sup>st</sup> Phase- 500 MW 2 <sup>nd</sup> Phase- upto 1000 MW 3 <sup>rd</sup> Phase- upto 1.6 GW
<b>Investment Required</b>	Estimated cost Rs. 642 Crores
<b>Mode of Finance</b>	Project cost will be financed through banks and financial institutions, internal accruals, and equity infusion
<b>Rational</b>	The Government of India is committed to achieving self-reliance in the energy sector, focusing on green energy instead of conventional fossil fuels. As a result, there is a growing demand for solar installations under various government schemes, leading to increased adoption of solar panels.

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017, CIN U51909 DL 1993 PLC 171352  
New Delhi | Jaipur | Ludhiana | Mumbai | Noida | Surat | Tirupur | Kolkata  
www.alpexonline.com, www.alpexsolar.com



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	In line with this vision, our company is excited to announce the establishment of a solar cell manufacturing plant with a capacity of 1.6 GW. This facility will significantly support the production needs of the domestic industry, promoting sustainable energy solutions and contributing to the nation's green energy goals. We look forward to playing a vital role in fostering a cleaner, more self-sufficient energy landscape.
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You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Alpex Solar Limited**

**CS Sakshi Tomar**  
**Company Secretary & Compliance Officer**  
**Membership No.: A48936**

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